



CPI PROPERTY GROUP  
(société anonyme)  
40, rue de la Vallée  
L-2661 Luxembourg  
R.C.S. Luxembourg: B 102 254

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## **CPI PROPERTY GROUP: Refinancing of the GSG Berlin portfolio**

CPI PROPERTY GROUP announces successful completion of the refinancing of the GSG Berlin portfolio, one of its core assets.

The new financing has been provided by BerlinHyp in the amount of EUR 510 million for the period of seven years. The refinancing provides the group with more than EUR 200 million of available funds, which the company intends to invest in Berlin as well as for further growth of the group. Thanks to the quality of the portfolio and the market conditions, GSG Berlin contracted for a margin below of 1% p.a., which will significantly reduce the costs of its debt.

“This refinancing is a very important step for the whole CPI PROPERTY GROUP, since it enables us to further grow in Berlin and other locations of the group. In addition, we see this as a proof of the high quality of our Berlin portfolio as well as the capabilities of our Berlin management team”, explains Martin Nemecek, CEO of CPI PROPERTY GROUP.

### **About GSG Berlin:**

With close to 900,000 sqm of lettable space GSG Berlin – a subsidiary of CPI PROPERTY GROUP – is one of the leading landlords for office and commercial space in Berlin. The portfolio includes unit sizes between 20 and 20,000 sqm with multifunctional usability. Most of the assets are in inner-city locations well connected to the public transport.

For further information please contact:

Kirchhoff Consult AG  
Andrew Stammler  
Borselstraße 20  
20765 Hamburg  
T +49 40 60 91 86 34  
F +49 40 60 91 86 60  
E [andrew.stammler@kirchhoff.de](mailto:andrew.stammler@kirchhoff.de)