



PRESS RELEASE

Luxembourg, 19 December 2014

CPI PROPERTY GROUP – ACQUISITION OF ADDITIONAL STAKES IN HOSPITALITY INVEST

CPI PROPERTY GROUP (the “Company”) announces that it increased its stakes in Hospitality Invest S.a.r.l. (“HI”). Further to the acquisition of 50% HI shares announced by the Company on 25 April 2014, the Company today acquired 88% shares in entities holding the remaining 50% shares in HI from ORCO PROPERTY GROUP. As such, the Company directly and indirectly holds 94% of HI as of today. The transaction comprised of transfer of shares as well as of intercompany loans at current fair value (NAV). The overall transaction price amounts to EUR 13.3 Million.

The existing HI portfolio is mostly operated under the brand Mamaison Hotels and Residences (www.mamaison.com) and represented a unique collection of well-established luxury boutique hotels and all-suite residences, mostly located in prime central locations of the CEE capitals (Prague, Warsaw, Budapest, Bratislava and Moscow).

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