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## PRESS RELEASE

Luxembourg, 16 June 2014

### **GSG GROUP – Capital Increase**

Further to its press release of 12 June 2014 “Implementation of the transaction with Czech Property Investments, a.s.” GSG GROUP (the “Company”) announces that it issued 576,673,203 new ordinary shares (the “New Shares”) to Mr. Radovan Vitek. The New Shares were issued today at the subscription price of EUR 0.47 per share and were paid in kind by the contribution of 1,807,872 ordinary shares of Czech Property Investments, a.s. (“CPI”) by Mr. Vitek, valued at EUR 271,036,955.61. As of today, the Company holds approximately 23.38% of the shares and the voting rights in CPI. The New Shares are not listed upon their issue, but the Company will seek to list them on the Frankfurt Stock Exchange as soon as reasonably practicable, subject to legal and regulatory requirements.

Following this capital increase, the share capital of the Company has been increased from EUR 45,392,133.90 represented by 453,921,339 shares to EUR 103,059,454.20 represented by 1,030,594,542 shares. As such, the total number of shares of the Company comprising the total number of voting rights attached thereto is 1,030,594,542 as of 16 June 2014.

#### **About us**

GSG GROUP (formerly ORCO Germany S.A.) is a real estate group founded in 2004 that operates in Germany and headquartered in Luxembourg. It is listed on the Regulated Market of the Frankfurt Stock Exchange, General Standard segment. GSG GROUP specializes in commercial real estate, project development and asset management, and is mainly active in the Berlin market. Through its subsidiary, Gewerbesiedlungs-Gesellschaft (GSG), it remains one of the leading providers of commercial real estate in Berlin.

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