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## Press Release

Luxembourg, 12 June 2014

### **GSG GROUP - Implementation of the transaction with Czech Property Investments, a.s.**

The Board of Directors of GSG GROUP (the “Company”) approved the implementation of the transaction announced by the Company on 2 June 2013, whereby Mr. Radovan Vitek, sole shareholder of Czech Property Investments, a.s. (“CPI”), will subscribe to 2,466,902,565 new ordinary shares of the Company (the “New Shares”) at the subscription price of EUR 0.47 per share or EUR 1,159,444,205.55 in aggregate. The New Shares will be issued under the existing authorized share capital of the Company. The subscription price will be paid up by contribution in kind of 100% shares of CPI.

The transaction was approved by the Board of Directors of the Company on 27 May 2014 and was subject to various conditions and due diligence. The conditions have now been met and the Company decided to proceed with the transaction. The New Shares will be issued in four tranches in the following business days, whereas the long stop date for the implementation, i.e. the issue of the New Shares against the contribution of 100% of the CPI shares is 30 June 2014.

For further details concerning the transaction please refer to the Company’s Interim Report published on 2 June 2014.

#### **About us**

GSG GROUP (formerly ORCO Germany S.A.) is a real estate group founded in 2004 that operates in Germany and headquartered in Luxembourg. It is listed on the Regulated Market of the Frankfurt Stock Exchange, General Standard segment. GSG GROUP specializes in commercial real estate, project development and asset management, and is mainly active in the Berlin market. Through its subsidiary, Gewerbesiedlungs-Gesellschaft (GSG), it remains one of the leading providers of commercial real estate in Berlin.

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