



**GERMANY**

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**PRESS RELEASE**

Prague, 16 April 2014

**ORCO GERMANY S.A.**

**Announcement of Participation Results in EUR 36M Capital Raise after Second Subscription Period**

Following its press releases of 5, 14, 21 March and of 9 April 2014 ORCO Germany S.A. ("OG") announces the participation results of the 36M capital raise after the expiry the second subscription period.

Capitalized terms used in this press release shall have the same meaning as those defined in the press release of 14 March 2014 "ORCO GERMANY S.A. – Procedure to Participate in EUR 36M Capital Raise".

OG announces that it has not received any Orders from Qualified Shareholders during the second subscription period which expired at 17:00 PM CET on 15 April 2014.

As such, two Qualified Shareholders from the first subscription period, Alchemy Special Opportunities Fund II LLP and Societe Generale, will be the only Participating Shareholders in the New Tranche. The aggregate subscription in the New Tranche amounts to 32,664,894 new shares for a total subscription price of EUR 15,352,500.18.

Following the subscription period of 17 April 2014 to 24 April 2014 it is expected that the new shares will be issued on 30 April 2014.

The implementation of this New Tranche is subject to legal and regulatory requirements.

For more information, visit us on [www.orcogermany.de](http://www.orcogermany.de)

**About ORCO Germany**

ORCO Germany S.A. is a property company that is listed in the General Standard on the Regulated Market at Frankfurt Stock Exchange and has its registered office in Luxembourg. The ORCO Germany Group, which acts consistently under its registered name of ORCO Germany, has been operating in Germany since 2004 and concentrates on commercial property and project development.

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