



PRESS RELEASE

Prague, 21 March 2014

ORCO GERMANY S.A.

Extension of Calendar of Operation for Participation in EUR 36M Capital Raise

Following its press releases of 5 March 2014 “ORCO GERMANY S.A. raising EUR 36 million and seeks an additional EUR 36M through capital increase” and of 14 March 2014 “ORCO GERMANY S.A. - Procedure to Participate in EUR 36M Capital Raise” ORCO GERMANY S.A. (“OG”) announces below the extension of the calendar of operation for the implementation of the New Tranche.

For the sake of clarity and in the case of any discrepancy or difference with the press releases of 5 and 14 March 2014, only the following press release will apply. Capitalized terms used in this press release shall have the same meaning as those defined in the press release of 14 March 2014.

Amended timing of operations applicable for the New Tranche:

Qualified Shareholders can submit orders to participate as of:	14 March 2014 10:00 AM CET;
No further Qualified Shareholder orders will be accepted after:	4 April 2014 17:00 PM CET;
Announcement of the participation results:	9 April 2014 19:00 PM CET;
Opening of second subscription period to Qualified Shareholders (if necessary):	11 April 2014 10:00 AM CET;
Closing of the second subscription period (if applicable):	15 April 2014 17:00 PM CET;
Announcement of the second subscription period participation results:	16 April 2014 19:00 PM CET;
Subscription period for the New Tranche:	17 April 2014 –24 April 2014;
Issue of the New Shares:	30 April 2014.

The decision to extend the calendar of operation was made further to the requests of certain Qualified Shareholders. As of 20 March 2014, the Company received Offers for the subscription of 750,000 new shares.

The implementation of this New Tranche is subject to legal and regulatory requirements.

For more information, visit us on www.orcogermany.de

About ORCO Germany

ORCO Germany S.A. is a property company that is listed in the General Standard on the Regulated Market at Frankfurt Stock Exchange and has its registered office in Luxembourg. The ORCO Germany Group, which acts consistently under its registered name of ORCO Germany, has been operating in Germany since 2004 and concentrates on commercial property and project development.

ORCO Germany is a subsidiary of ORCO Property Group, which is one of the leading Central European property companies. The ORCO Property Group, established in 1991, is based in Luxembourg and has listings on NYSE Euronext Paris, Prague and Warsaw stock exchanges.

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