



GERMANY

PRESS RELEASE

Luxembourg, 10 March 2014

ORCO Germany S.A.: Shareholders Meeting held on 10 March 2014

ORCO Germany S.A. - The ordinary general meeting of shareholders of ORCO Germany S.A. (the "Company") was held on 10 March 2014 at the registered office of the Company in Luxembourg (the "General Meeting"), with approximately 89.5% of the voting rights present or represented (based on the number of voting rights as of the Record Date of the General Meeting, 24 February 2014, i.e. 344,656,445 voting rights).

The General Meeting resolved to remove all directors of the Company whose mandates were to expire at the annual general meeting of the Company to be held in 2014 approving the annual accounts for the financial year ending 31 December 2013. The following directors were removed: Jean-François Ott, Brad Taylor, Nicolas Tommasini and Aleš Vobruba.

The General Meeting then resolved to immediately appoint six new directors of the Company whose mandates will expire at the annual general meeting of the Company to be held in 2015 approving the annual accounts for the financial year ending 31 December 2014. The following directors have been appointed: Edward Hughes, Martin Němeček, Jean-François Ott, Tomáš Salajka, Nicolas Tommasini and Radovan Vitek.

The General Meeting also resolved to remove Deloitte as auditors of the Company with immediate effect.

All resolutions were adopted by 100% of the votes cast.

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