



GERMANY

PRESS RELEASE

Paris, 13th December 2013

ORCO Germany obtains hearing date regarding sequestered shares

On 11 December 2013, ORCO Germany, S.A. ("OG") filed a request with the Tribunal de et à Luxembourg ("Tribunal") seeking to overturn the summary court order that was obtained pursuant to the unilateral request of ORCO Property Group, S.A.'s ("OPG") shareholders Alchemy Special Opportunities Fund II LP ("Alchemy"), Kingstown Partners Master Ltd., Kingstown Partners II LP, Ktown LP, and Forum Funds Absolute Opportunity Fund (collectively "Kingstown").

This summary court order sequestered the 114,600,000 OG shares issued to Tandis, a.s., a company affiliated with Mr. Radovan Vitek following a capital increase at a price of EUR 0.47/share for a total contribution of EUR 53,862,000.

Pursuant to the Tribunal's order dated 13 December 2013, a hearing will be held before the Tribunal on this matter on 19 December 2013.

For more information, visit us on www.orcogermany.de

About ORCO Germany

ORCO Germany S.A. is a property company that is listed in the General Standard on the Regulated Market at Frankfurt Stock Exchange and has its registered office in Luxembourg. The ORCO Germany Group, which acts consistently under its registered name of ORCO Germany, has been operating in Germany since 2004 and concentrates on commercial property and project development.

ORCO Germany is a subsidiary of ORCO Property Group, which is one of the leading Central European property companies. The ORCO Property Group, established in 1991, is based in Luxembourg and has listings on NYSE Euronext Paris, Prague and Warsaw stock exchanges.

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