



CPI PROPERTY GROUP
(société anonyme)
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Ad-Hoc Announcement
PRESS RELEASE
Luxembourg, 14 December 2016

CPI PROPERTY GROUP issues 44.5 million new shares

CPI PROPERTY GROUP (the "**Company**") announces the issue of 44,514,410 new ordinary shares. The new shares were subscribed by the current shareholder Mr. Radovan Vitek, his family member and his holding entity.

The new shares, having a par value and a subscription price of EUR 0.10 each, were issued today in a reserved capital increase under the Company's authorized share capital and fully paid in kind by the contribution of two entities holding certain real estate portfolio located in the South of France.

The corporate share capital of the Company has thus been increased today from EUR 775,110,343.60 represented by 7,751,103,436 shares to EUR 779,561,784.60 represented by 7,795,617,846 shares.

The total number of shares comprising the share capital of the Company is 7,795,617,846 as of 14 December 2016.

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