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## PRESS RELEASE

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### **CPI PROPERTY GROUP (the "Company") announces two real estate acquisitions in the Czech Republic.**

On 15 November 2017 the Company acquired two real estate projects for future development. The first project, with land plots of approximately 55.8 thousand sqm, is located in an attractive part of Prague 9. The second project, with land plots of approximately 395 thousand sqm, is located in Ritka, approximately 30 kilometers southwest of Prague. These acquisitions present a very attractive investment that can be used for future residential developments.

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