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PRESS RELEASE
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CPI PROPERTY GROUP listing application on the TOKYO PRO-BOND market

Today, the Tokyo Stock Exchange approved a program listing application from CPI PROPERTY GROUP (“CPIPG”) for listing on the professional-oriented TOKYO PRO-BOND Market. The listing creates a framework for CPIPG to issue Japanese Yen-denominated bonds in the future, which would allow CPIPG to continue diversifying its sources of senior unsecured financing.

“Japanese bond investors have a reputation for diligent analysis and careful credit work,” said David Greenbaum, CFO of CPI PROPERTY GROUP. “We look forward to engaging with Japanese investors over the coming months, and believe the TOKYO PRO-BOND listing is an important first step in the process.”

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