



CPI PROPERTY GROUP
(société anonyme)
40, rue de la Vallée
L-2661 Luxembourg
R.C.S. Luxembourg: B 102 254

PRESS RELEASE
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CPI Property Group – Acquisition of land in central Prague

CPI PROPERTY GROUP (“CPIPG” or the “Group”), the largest owner of income-generating real estate in the Czech Republic, Berlin and the CEE region, announces the purchase of a land plot in central Prague.

The land plot has a total area of more than 10,000 square metres and is located in the Holešovice district at the Nádraží Holešovice metro station. The land plot will be leased back to the seller and will continue to operate as a bus terminal. Importantly, the land plot is strategically located nearby CPIPG’s existing land bank in Bubny, which consists of 202,000 square metres of land with superb potential for future development.

“Development is a small but important part of CPIPG’s overall business, and our progress with projects such as the Nová Zbrojovka complex in Brno demonstrates that CPIPG can deliver,” said Zdeněk Havelka, Executive Director. “CPIPG believes that a new master plan for Bubny will be approved soon, and we look forward to participating in the long-term development of an important new district of Prague.”

For more on CPI PROPERTY GROUP, visit our website: www.cpipg.com

For further information please contact:

INVESTORS

CPI PROPERTY GROUP
David Greenbaum
Chief Financial Officer
d.greenbaum@cpipg.com

CPI PROPERTY GROUP
Joe Weaver
Director of Capital Markets
j.weaver@cpipg.com



MEDIA/PR

Kirchhoff Consult AG
Andreas Friedemann
Borselstraße 20
22765 Hamburg
T +49 40 60 91 86 50
F +49 40 60 91 86 60
E andreas.friedemann@kirchhoff.de