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PRESS RELEASE
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CPI PROPERTY GROUP – Hong Kong Dollar bond and Schuldschein repayment

CPI PROPERTY GROUP (“CPIPG” or the “Group”), the leading owner of income generating real estate in the Czech Republic, Berlin and the CEE region, announces the issuance of HKD 250 million (about EUR 30 million) of bonds maturing in 2030 along with the repayment of EUR 49 million of schuldschein maturing in 2025.

The schuldschein maturing in 2025 carry a floating coupon currently equivalent to 1.9% and will be repaid at par on the next coupon payment date in March 2020. The HKD bonds maturing in 2030 were fully hedged to Euros at a fixed rate of less than 1.7%. Notably, this HKD transaction represents the second time that CPIPG has placed 10-year bonds with investors in Asia; the Group also completed a 10-year bond in Japanese Yen during 2018.

“These transactions have a small but positive effect on CPIPG’s debt portfolio,” said David Greenbaum, CFO of CPIPG. “We appreciate the continued support of our investors from Asia and the schuldschein market and CPIPG intends to maintain access to these funding channels going forward.”

The HKD 250 million bonds were issued on 13 February 2020, are listed on the Main Market of the Irish Stock Exchange plc (trading as Euronext Dublin) and are accepted for clearance through Euroclear and Clearstream, Luxembourg. The bonds are rated Baa2 (stable) by Moody’s and BBB (stable) by Standard & Poor’s. The ISIN code for the HKD bonds is XS2117757182 and the Common Code is 2117757182. The base prospectus, supplements to the base prospectus and the final terms for the HKD bonds are available at the website of the Company (www.cpipg.com).

For more on CPI PROPERTY GROUP, visit our website: www.cpipg.com

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