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PRESS RELEASE
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CPI PROPERTY GROUP – Green Bond Issue and Maturity Profile Flattening

CPI PROPERTY GROUP ("**CPIPG**" or the "**Company**"), the leading owner of income-generating real estate in the Czech Republic, Berlin and the CEE region, announces the successful issuance of green bonds as an important first step towards flattening the group's debt maturity profile.

On 12 May 2020, CPIPG completed the issuance of €750 million 2.75% senior unsecured green bonds due 12 May 2026 (the "**Notes**"). Investor demand for the Notes exceeded €1.8 billion with orders from both existing and new investors. The transaction cemented CPIPG's status as the largest corporate issuer of green bonds in our region and highlighted the group's continual focus on corporate governance, environmental impact and other ESG matters.

On 13 May 2020, CPIPG expects to announce the results of tender offers for the Company's EUR bonds due in 2022, USD bonds due in 2023, and EUR bonds due in 2024. CPIPG is also considering repurchases of CHF bonds due in 2023.

"These transactions are intended to make CPIPG's debt portfolio greener and flatter than ever before," said David Greenbaum, CFO of CPIPG. "As a family-owned company, we are focused on the long-term and know these steps will contribute to our sustainable future."

About the Notes

The Notes are listed on the Main Market of the Irish Stock Exchange plc (trading as Euronext Dublin) and are accepted for clearance through Euroclear and Clearstream, Luxembourg. The Notes, issued under the Company's EUR8,000,000,000 Medium-Term Note Programme, are rated Baa2 by Moody's and BBB by Standard & Poor's. The ISIN code for the Notes is XS2171875839 and the Common Code is 217187583. The base prospectus and the final terms for the Notes are available at the website of the Company (www.cpipg.com).

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For more on CPI PROPERTY GROUP, visit our website: www.cpipg.com

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