

**CPI PROPERTY GROUP**  
*Société Anonyme*  
40, rue de la Vallée  
L-2661 Luxembourg  
R.C.S. LUXEMBOURG B 102254  
(the "Company")

**DECLARATION LETTER  
INTERIM FINANCIAL REPORT  
AS AT 30 JUNE 2014**

**1.1. Person responsible for the Semi - Annual Financial Report**

- Mr. Martin Němeček, acting as Managing Director of the Company, with professional address at 40 rue de la Vallée, L-2661 Luxembourg, Grand-Duchy of Luxembourg, m.nemecek@cpipg.com.

**1.2. Declaration by the persons responsible for the Semi - Annual Financial Report**

The undersigned hereby declare that, to the best of its knowledge:

- the condensed set of financial statement of the Company as at 30 June 2014, prepared in accordance with Luxembourg legal and regulatory requirements relating to the preparation of the interim financial statements, give true and fair view of the assets, liabilities, financial position and profit of the Company; and
- the interim management report as at 30 June 2014, provides a fair view of the development and performance of the business and the position of the Company and its subsidiaries included in the consolidation taken as a whole, together with a description of the principal risks and uncertainties they face.

Approved by the Board of Directors and signed on its behalf by Mr. Martin Němeček.

Luxembourg, 19 September 2014

  
Mr. Martin Němeček  
CEO, Managing Director