



CPI Property Group

(société anonyme)

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Press Release - Corporate News

Luxembourg, 21 April 2023

CPI PROPERTY GROUP – Sale of Czech Properties to S IMMO

CPI PROPERTY GROUP (“**CPIPG**” or the “**Group**”) and S IMMO AG (“**S IMMO**”) today signed and completed an agreement regarding the sale and purchase of a property portfolio in the Czech Republic.

Under the agreement, CPIPG will sell S IMMO the Mayhouse and Luxembourg Plaza office buildings in Prague and the ZET.office in Brno, along with the hotel Courtyard by Marriott Prague City. The four assets have a total asset value of EUR 167.7 million and generate income of close to EUR 8.4 million.

The transaction qualifies as a related party transaction and is not counted as part of the Group’s EUR 2 billion external disposal pipeline. CPIPG owns 88.4% of S IMMO shares.

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