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CPI Property Group

(société anonyme)

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Press Release - Ad Hoc News

Luxembourg, 20 November 2023

CPI PROPERTY GROUP – Changes to the Board of Directors and Senior Management Team

CPI PROPERTY GROUP (“**CPIPG**” or the “**Company**”) announces changes to CPIPG’s Board of Directors and senior management team.

Today, the Company’s Board of Directors accepted the resignation of Martin Němeček as CEO, Managing Director (*administrateur délégué*), and member of the Board of Directors. After a short break, Mr. Němeček will begin a newly created senior role at CPIPG focused on high-value projects.

The Board of Directors appointed David Greenbaum, CFO of the Group since 2018, to the roles of CEO and Managing Director (*administrateur délégué*). Mr. Greenbaum was also co-opted to the Company’s Board of Directors.

Zdeněk Havelka, currently executive director, has been appointed to the newly created position of Chief Operating Officer (COO).

Pavel Měchura, Group Finance Director, will remain in his role and will become sole head of the finance division.

Tomas Salajka, Head of Acquisitions, Asset Management and Sales, has been appointed as Managing Director (*administrateur délégué*) of CPIPG. His role and the role of Jan Kratina, Director of CPI Hotels, are otherwise unchanged.

All these corporate and management changes are effective from 21 November 2023.

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For more on CPI Property Group, visit our website: www.cpipg.com