



CPI Property Group

(société anonyme)

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Press Release - Corporate News

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CPI PROPERTY GROUP – Sale of Crans Montana Ski Resort

CPI PROPERTY GROUP (“**CPIPG**” or the “**Group**”) is pleased to announce an important step in the Group’s disposal programme.

Today, CPIPG completed the sale of our ski resort business in Crans Montana, Switzerland, which includes approximately 84% of the shares of Remontées Mécaniques Crans Montana Aminona (CMA) SA, the company owning and operating the Crans Montana ski lifts, as well as several assets and properties relating to on-mountain activities. The purchaser is Vail Resorts, Inc., and the gross transaction value is more than CHF 100 million.

Cash received by CPIPG will be used to reduce leverage. The Group expects to announce further disposals soon and will continue to keep our stakeholders updated.

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For more on CPI Property Group, visit our website: www.cpipg.com

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