



**THIS ANNOUNCEMENT CONTAINS INFORMATION THAT QUALIFIES AS INSIDE INFORMATION WITHIN THE MEANING OF ARTICLE 7(1) OF THE MARKET ABUSE REGULATION (EU) 596/2014.**

**CPI PROPERTY GROUP**

*(société anonyme)*

40, rue de la Vallée

L-2661 Luxembourg

R.C.S. Luxembourg: B 102 254

Legal Entity Identifier (LEI): 222100CO2ZOTEPGJO223

Luxembourg, 4 September 2024

**CPI PROPERTY GROUP and IMMOFINANZ to start negotiations about the sale of CPIPG's 38.37% stake in S IMMO to IMMOFINANZ**

CPI PROPERTY GROUP ("**CPIPG**") and IMMOFINANZ AG ("**IMMOFINANZ**") will start negotiations regarding the potential sale of 28,241,094 shares in S IMMO AG (approx. 38.37%) held by CPIPG to IMMOFINANZ.

A transaction would be at arms' length and at a fair market price, taking into account the cash compensation of EUR 22.05 per share to be paid to the minority shareholders of S IMMO pursuant to the initiated squeeze-out procedure. Based on the squeeze out compensation per share announced by IMMOFINANZ, the aggregate upper limit amounts to about EUR 623 million. CPIPG is expected to offer a possibility of long-term financing to IMMOFINANZ for a portion of the purchase price, as well as potential discount.

CPIPG expects the transaction to be completed before end of September 2024.

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CPI PROPERTY GROUP (a public limited liability company *(société anonyme)* incorporated under the laws of the Grand Duchy of Luxembourg, having its registered office at 40, rue de la Vallée, L-2661 Luxembourg, Grand Duchy of Luxembourg and registered with the Luxembourg trade and companies register (*Registre de commerce et des sociétés, Luxembourg*) under number B102254)